

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1843 - SB 1711

March 2, 2011

SUMMARY OF BILL: Requires the Commissioner of Economic and Community Development (ECD) to report, by April 15, 2011, to the Chairs of the Finance, Ways and Means Committees of the Senate and House of Representatives on the use of appropriated funding to the Department in the FY10-11 annual appropriations act that was contingent on the continuation of the enhanced Federal Medical Assistance Percentage (FMAP).

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Report is required on the following four projects: (1) \$9,600,000 for the West Tennessee Mega-Site industrial infrastructure; (2) \$10,000,000 for the Southeast Community Capital Corporation for the Small-Business Job Opportunities Fund; (3) \$51,000,000 for the FastTrack Infrastructure Development and Job Training Assistance Program and related economic development programs and (4) \$31,000,000 for economic development.
- There will not be a significant increase in expenditures for ECD to collect the necessary information, develop and present the report. Any cost can be accommodated within existing resources without an increased appropriation or reduced reversion.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

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